

AN ORDINANCE 2006-03-23-0382

AUTHORIZING THE PURCHASE OF AIRPORT OWNERS AND OPERATORS LIABILITY INSURANCE TO PROVIDE LIABILITY COVERAGE AT THE SAN ANTONIO INTERNATIONAL AIRPORT AND STINSON MUNICIPAL AIRPORT, WITH ACE PROPERTY AND CASUALTY INSURANCE COMPANY, THROUGH MCGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC., THE CITY'S BROKER OF RECORD, FOR A ONE YEAR PERIOD BEGINNING MARCH 31, 2006, FOR A PREMIUM OF \$63,263.00, FROM THE LIABILITY SELF-INSURANCE FUND.

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WHEREAS, it is necessary to provide airport owners and operators general liability insurance coverage to provide protection from liability exposure arising from catastrophic claims that may result from the operation of the San Antonio International Airport and the Stinson Municipal Airport; and

WHEREAS, McGriff, Seibels & Williams of Texas, Inc. ("McGriff"), the City of San Antonio's ("City") broker of record, evaluated proposals received pursuant to a Request for Quotes soliciting airport owners and operators general liability insurance, and recommends placing the coverage with Ace Property and Casualty Insurance Company, the lowest bidder, for a total annual premium of \$63,263.00; and

WHEREAS, the proposed policy provides coverage for bodily injury and property damage for claims up to a maximum of \$10,000,000.00 for each occurrence, with a \$10,000.00 deductible per occurrence; and

WHEREAS, it is necessary to authorize the purchase of the policy through the City's Broker of Record, for a one year period beginning March 31, 2006; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or her designee, is hereby authorized to purchase airport owners and operators general liability insurance from Ace Property and Casualty Insurance Company, through the City's broker of record, McGriff, Seibels & Williams of Texas, Inc., for a one-year period beginning March 31, 2006, at an annual premium of \$63,263.00. The City Manager, or her designee, is hereby authorized to execute any documents necessary and incidental to the purchase of the insurance authorized herein.

SECTION 2. The amount of \$63,263.00 is authorized to be encumbered in Fund 75-001000, Insurance Reserve Fund, in GL 5402600, entitled Insurance Premium-Excess Liability, Cost Center 1009020001, and is authorized to be made payable to McGriff, Seibels & Williams of Texas, Inc., for airport owners and operators liability coverage beginning March 31, 2006.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Acting Director of Finance, City of San Antonio. The Acting Director, may subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This ordinance shall take effect immediately, upon passage by eight affirmative votes; otherwise it shall take effect on March 31, 2006.

PASSED AND APPROVED this 23rd day of March, 2006.


ATTEST:


City Clerk


M A Y O R

PHIL HARDBERGER

APPROVED AS TO FORM:


City Attorney